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<http://www.wealthdaily.com/articles/norway-sovereign-wealth-fund/1985>

## **Norway's Sovereign Wealth Fund**

### **Why Norway's Oil Money is Flooding into Green Shares**

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Norway has a problem any country wishes for. . .

What to do with its extra money.

This week, Norwegians are voting in a general election that observers say will greatly affect the future of the country's enormous sovereign wealth fund. But what most investors don't realize is that the oil money now starting to trickle out of Norway's national account will soon become a torrent of liquidity in renewable energy markets.

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### **Voting for \$400 Billion Fund Managers**

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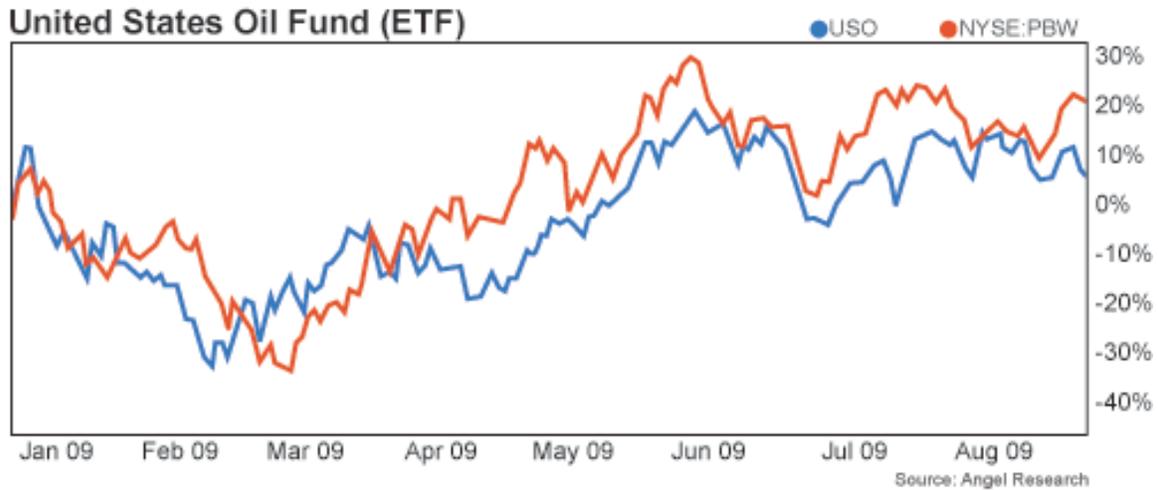
Norway needs not just returns on its sovereign wealth fund investments, but also new ideas on how Norwegians can stay warm through the winter without putting a dent in economic productivity. . . not to mention a need for new sources of revenue, as the black gold dries up.

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### **Not Only Norway. . . Billions Spread Around the World**

Norway's strategy for preserving and adding to the country's sense of fiscal well-being means looking at places like India, where Oslo is pumping \$1.2 billion into 232 Indian companies involved in cleantech, emissions control, and energy generation.

Chinese shares are sure to be on the smorgasbord of emerging market green shares targeted by Norway's retirement fund. Even U.S. clean energy stocks have shown their advantage, compared to sticking with oil. Take a look at this comparison of the United States Oil Fund ETF (NYSE:USO) against the Power Shares Wilder Hill Clean Energy ETF (NYSE:PBW), since the beginning of 2009:



Even though oil has padded Norway's coffers for a good run, oil is actually being surpassed in potential returns by the very companies that are providing energy alternatives to global consumers.

Again, consider that just \$4 billion of Norway's national wealth is being committed to green shares so far. That's just 1%. With each uptick in petroleum-generated resource wealth that pours into renewable energy shares, we see more validation and interest in our stock recommendation service, *Green Chip International*.

And on our radar are not only Norway's billions, but also Beijing's \$232 billion clean energy stimulus, Germany's world-leading solar power market, and the U.S. cleantech boom. They are all creating stellar returns — like over 446% in one Chinese cleantech company since last December.

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