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## IPO Picture Remains Strong Despite June Slump, I-Bankers Say

The market is ready for new initial public offerings, although a slump in stock values and a bump in volatility in June is worrisome, said investment bankers at the REFF Wall Street conference in New York on Wednesday.

The bankers said that clean-technology companies may be accepted by the market, even though overall this sector's stocks have been on the decline.

Biofuels company ... will likely price later this week, according to ....

... co-head of global alternative energy at Credit Suisse, said that this is "a pause that refreshes." He said that the market may grow again when the situation with regard to bailouts of Greece get resolved, and the U.S. Congress decides on whether to raise the debt ceiling.

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Overall, clean-tech stocks have been trading significantly below the general market, despite macro trends that could be assumed to be in favor of the sector, said .... The WilderHill New Energy Global Innovation Index, which tracks clean-energy and energy-efficiency companies worldwide, has underperformed the Standard & Poor's 500 index over the past 12 months. The WilderHill index has stayed pretty much flat, while S&P 500 added about 200 points in the same period.

The trends in favor of clean-tech were the oil spill in the gulf of Mexico last year, the Japanese nuclear crisis, and government changes in the Middle East--all of which pointed to the instability or dangers in fossil fuels.

The problem for clean-tech, said ... , was that solar subsidies in European countries have been volatile and pricing for solar panels and batteries has declined significantly, pressuring margins.

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