

Excerpt from Seeking Alpha, October 19, 2009

<http://seekingalpha.com/article/167200-what-a-portfolio-approach-to-climate-policy-means-for-your-stock-portfolio?source=yahoo>

What a Portfolio Approach to Climate Policy Means for Your Stock Portfolio

Good Info, Not Enough Analysis

I've now read most of my review copy of *Investment Opportunities for a Low Carbon World*. The quality of the information is generally excellent, as Charles has described in his reviews of the [Wind and Solar](#) and [Efficiency and Geothermal](#) chapters. As a resource on the state of Cleantech industries, it's generally excellent. As an investing resource, however, it leaves something to be desired. Each chapter is written by a different expert in a particular field, which means that the information is up to date, and comprehensive, but this approach means that there is little attempt to compare the potential of the different investment opportunities presented.

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Efficiency, in all its Forms

Finally, portfolio 4 shows considerable investment in [Building Efficiency and Industrial Efficiency](#) (which we usually refer to as just [Energy Efficiency](#)), while portfolio 2 has a good slice of [Transport efficiency](#) (what we usually call [Clean Transportation](#).) Since efficiency dominates investments with negative cost, the total investments in all forms of efficiency are likely to be many times what we see in these graphs. While there is not yet an energy efficiency ETF available, there is one focused on clean transportation, the [Global Progressive Transport ETF \(PTRP\)](#). I also have a few [stock picks in clean transport](#).

For industrial and building efficiency, there is no ETF, but here are [five of my favorite efficiency stocks](#), and you can find a much larger list of [energy efficiency stocks](#) here. It's also important to note that [smart grid stocks](#) will fall into this category as well, at least for the purposes of the report. Here are [five of my favorite smart grid stocks](#).

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