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<http://www.theglobeandmail.com/report-on-business/bright-lights-among-renewable-energy-stocks/article1188530/>

WHAT ARE WE LOOKING FOR?

More clean energy plays.

Given that U.S. President Barack Obama has made renewable energy and climate change a key part of his mandate, we will look today at more stocks in this niche.

The sector also has potential even though the price of oil, trading in the range of \$70 (U.S.) per barrel, is still well below the \$147 reached last summer. Some pundits still see the commodity price heading higher as supply shrinks with the slowdown in exploration because of plunging crude oil prices.

Yesterday, we dealt with companies in the PowerShares WilderHill Progressive Energy Portfolio exchange-traded fund (ETF). That fund focuses on transitional energy technologies, such as ones that improve the use of fossil fuels by progressively reducing carbon and other pollution.

TODAY'S SCREEN

We look at *PowerShares WilderHill Clean Energy Portfolio* ETF. This fund, which is based on the WilderHill Clean Energy Index, holds mostly small- to mid-sized firms focused on renewable energy sources and clean technologies.

The fund, which trades under the symbol PBW, rose 7 cents (U.S.) yesterday to close at \$10.21 on the New York Stock Exchange. That's up from a 52-week low of \$5.78 in March.

WHAT DID WE FIND?

Half of the stocks don't have earnings growth estimates for next year, but most of the ones that do are expected to post double- or triple-digit earnings growth. Most of

the price-earnings ratios for the growth stocks based on next year's earnings are in the double digits. Investors might want to wait for a bit of pullback to find an entry point. All currencies are in U.S. dollars.

Earnings estimates for members of the PowerShares WilderHill Clean Energy Portfolio E

Company	Ticker	Country	Price US\$ June 17	1-mo % price chg	This fiscal year EPS \$ est.	This fiscal year EPS gwth %	This year P/E	Next fiscal year EPS \$ est.	Next fiscal year EPS gwth %	Next year P/E
Amer Supercon.	AMSC-Q	US	24.80	8.5	0.03	NA	871.4	0.46	1509	54.2
Gushan	GU-N	KY	2.19	-2.7	0.11	-75.9	19.3	0.47	316	4.6
MEMC Elec.	WFR-N	US	19.10	20.6	0.33	-89.9	58.0	1.20	265	15.9
Yingli Green	YGE-N	KY	12.75	50.0	0.38	-50.3	33.3	0.94	146	13.5
OM Group	OMG-N	US	27.54	8.9	0.77	-79.1	35.8	1.82	136	15.1
Suntech Power	STP-N	CN	17.50	22.0	0.33	-49.6	52.6	0.72	115	24.5
SunPower Corp	SPWRA-	US	28.01	11.8	1.07	-53.1	26.2	1.90	78.0	14.7
Ultralife Corp	ULBI-Q	US	6.70	-8.8	0.47	-40.3	14.4	0.82	75.1	8.2
Trina Solar	TSL-N	KY	22.58	33.2	1.29	-43.7	17.5	2.24	73.6	10.1
Advanced Batt.	ABAT-Q	US	3.78	8.9	0.39	24.7	9.8	0.60	55.2	6.3
Quanta Ser.	PWR-N	US	22.72	3.9	0.81	-8.4	28.2	1.17	44.9	19.5
Itron Inc	ITRI-Q	US	57.35	17.8	2.45	-27.1	23.4	3.48	42.1	16.5
Calpine Corp	CPN-N	US	10.39	1.0	0.26	NA	39.7	0.37	40.7	28.3
Zoltek Cos Inc	ZOLT-Q	US	10.70	44.6	0.30	-49.2	35.7	0.42	39.2	25.6
Fuel Systems	FSYS-Q	US	20.68	11.4	1.39	-30.1	14.9	1.74	24.8	11.9
GT Solar Intl	SOLR-Q	US	5.75	7.1	0.51	-16.6	11.3	0.63	24.4	9.1
Ormat Tech	ORA-N	US	39.00	5.0	1.34	19.8	29.1	1.65	22.9	23.7
First Solar	FSLR-Q	US	168.31	-5.1	7.19	69.6	23.4	8.73	21.4	19.3
Cree Inc	CREE-Q	US	28.60	8.5	0.64	74.1	44.4	0.76	17.4	37.8
Air Prod & Che.	APD-N	US	64.37	4.5	3.95	-20.5	16.3	4.59	16.3	14.0
Energy Conv	ENER-Q	US	15.87	7.2	0.63	595.3	25.4	0.72	15.8	21.9
Soquicom	SQM-N	CL	35.36	1.5	1.67	-12.6	21.2	1.93	15.6	18.3
Portland Gen.	POR-N	US	19.50	13.5	1.80	5.3	10.8	1.97	9.2	9.9
Idacorp Inc.	IDA-N	US	25.15	12.4	2.36	8.6	10.7	2.49	5.8	10.1
Amerigon	ARGN-Q	US	6.79	47.0	-0.06	-136	NA	0.10	NA	67.9

* All figures in
US\$

Source:

Thomson
