

Excerpt from Forbes, June 8, 2009

<http://www.forbes.com/2009/06/05/clean-tech-energy-intelligent-investing-oil.html>

## Investing In Clean Tech

**We all want cleaner energy, even as this sector tracks with oil. Still, there are some interesting ways to invest clean and green.**

Clean, green and alternative energy are seen by many as exciting investments for the future. In fact investment guru Jeremy Grantham has called them the most exciting investing opportunity for the next 50 years. But how well does this asset class perform? For the most part it tracks oil, which is both good and bad. It's good because this class looks attractive as black gold rises in price. But it's bad too, because the performance of this asset class of the future looks, as often as not, as a comment on the strength, or lack thereof, of the dollar.

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Frederick says that for those with investments horizons of at least five years there might be some opportunities within the alternative energy sector, but "you may need a lot of patience."

It's a sentiment seconded by Marc ..., head of the wealth management division ....

"Although we like to think we are altruistic, the truth of the matter is when it comes to our wallets we will decide to choose what is most economical," he says. Still, Lowlicht has suggestions for those who wish to invest here, specifically in exchange-traded funds. Here he like various funds created by the Power Shares firm including: the **Wilderhill Clean Energy Portfolio** ( [PBW - news - people](#) ), the **Wilderhill Progressive Energy Portfolio** ( [PUW - news - people](#) ) and the **Global Clean Energy Portfolio** ( [PBD - news - people](#) ).

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### ***The Clean Dream***

**Forbes:** Read this interesting quote from Jeremy Grantham: "The people who move quickly in this market can make money. The people who invest in energy alternatives will make more. Alternative energies and combating climate change are the single most important economic initiatives over the next 10 years--really over the next 50 years. It will be a very exciting next 50 years."

What do you make of this thought? More importantly how can an average investor start

to look at ways to benefit from this piece of investing advice? What would you advise?

**Marc ...:** So far experience has shown that the alternatives are correlated to the price of oil. As oil rises in price people seek alternatives, as it declines in price these alternatives become less attractive. The same holds true for the green argument. Although we like to think that we are altruistic the truth of the matter is when it comes to our wallets we will decide to choose what is most economical. Take a look at how some of the green stocks performed as the price of oil fell. With that in mind I allocate to the energy sector treating it as a whole sector with subsectors.

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