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Invesco Announces Reverse Share Split for the PowerShares WilderHill Clean Energy Portfolio (NYSE Arca: PBW)

DOWNERS GROVE, Ill., Oct. 9, 2017 /PRNewswire/ -- Invesco (NYSE: IVZ), a leading provider of exchange traded funds (ETFs), announced today a reverse share split for the PowerShares WilderHill Clean Energy Portfolio (PBW).

Effective at the close of markets on Friday, October 20, 2017, the Fund will affect a 1-for-5 reverse split of its issued and outstanding shares. Monday, October 23, 2017 is the first day of trading for the Fund on a split-adjusted basis. The split does not change the total value of a shareholder's investment. While the ticker symbol of the Fund will not change, it will receive a new CUSIP number. The Fund's new CUSIP is 73935X112.

Investors will receive one post-split share for every five pre-split shares owned. As a result, post-split shares would be priced five times higher than the pre-split shares.

The table below illustrates a hypothetical 1-for-5 reverse split (actual net asset value, shares and market price may vary):

| | # of Shares Owned | NAV | Value of Shares |
|------------|-------------------|---------|-----------------|
| Pre-Split | 500 | \$5.00 | \$2,500 |
| Post-Split | 100 | \$25.00 | \$2,500 |

***For Illustrative Purposes Only*

This reverse split does not impact fund performance, however, investors should be aware of the adjustment in shares outstanding and per share NAV when comparing historical values or their monthly brokerage statements.

For shareholders who own a number of shares that is not an exact multiple of the reverse split ratio (in the case of this reverse split, a multiple of five), the reverse split will result in the creation of fractional shares. As fractional shares cannot trade on an exchange, these shares will be redeemed for cash. With respect to the redemption of these fractional shares, this may cause a realization of gains or losses, which could be a taxable event for shareholders.

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