

Excerpt from Benzinga, January 28, 2025

<https://www.benzinga.com/25/01/43290381/trumps-federal-spending-freeze-puts-3-trillion-in-limbo-threatens-industries-like-clean-energy-defense-healthcare>

Trump's Federal Spending Freeze Puts \$3 Trillion In Limbo, Threatens Industries Like Clean Energy,

The White House has ordered a temporary freeze on all federal grants and loans, putting \$3 trillion in funding under scrutiny and setting the stage for a legal and political showdown over the congressional power of the purse that could heavily impact a [wide range of industries](#).

The directive, issued Monday by the Office of Management and Budget and received by several media outlets, requires all federal agencies to halt disbursements while programs are reviewed for alignment with President Donald Trump's policy priorities.

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Which Industries Could Face Trouble

Some of the hardest-hit sectors could include clean energy, defense, health care and education, where federal dollars have played a crucial role in driving investment and growth in recent years.

Trump's OMB memo explicitly targeted climate initiatives and green energy programs. Shares of solar and renewable energy companies were among the hardest hit following the federal funding freeze.

The [Invesco Solar ETF](#) and the [Invesco Wilderhill Clean Energy ETF](#) fell by 2% and 1.3%, respectively, on Tuesday.

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