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<https://www.benzinga.com/trading-ideas/movers/26/04/51716196/whats-going-on-with-bloom-energy-stock-wednesday>

## What's Going On With Bloom Energy Stock Wednesday?

**Bloom Energy Corp.** ([NYSE:BE](#)) shares are trading sharply higher Wednesday. The move comes amid a massive global market relief rally. Investors are pivoting back to clean energy names as geopolitical tensions ease.

The Nasdaq is up 2.92%, while the S&P 500 has gained 2.36% on Wednesday.

### Ceasefire Ignites Rate Cut Hopes

The primary catalyst [stems from a ceasefire](#) in the Iran war. This development sent WTI crude crashing 18% to \$92. Lower energy prices have boosted CME FedWatch odds for a rate cut by year-end. Clean energy projects depend on cheap financing. Falling yields make these long-duration capital projects more attractive to investors.

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### Clean Energy Sector Momentum

The **Invesco WilderHill Clean Energy ETF** ([NYSE:PBW](#)) is seeing broad gains. Bloom Energy is currently one of the top performers within the group.

### Bloom Energy Technical Analysis

At \$148.45, the stock is trading 3.2% above its 20-day simple moving average (SMA), the stock's average price over the last 20 sessions. It's trading 15.6% above its 100-day SMA.

Momentum gauges are still mixed: the moving average convergence divergence (MACD), a trend/momentum measure, shows -5.2233 versus ....

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