Wall Street Stages Largest Jump Since 2020: ETF Winners

Wall Street showed a astounding rally following the lighter-thanexpected inflation data, which fueled hopes that the Federal Reserve might slow down the pace of its interest-rate increases. In fact, the three major indices logged in the biggest one-day rally in two years.

While most of the ETFs gained with the market surge, we have highlighted five funds from different segments that gained in double digits. These are Invesco WilderHill Clean Energy ETF <u>PBW</u>.

Inflation in the United States moderated somewhat as the consumer price index rose 7.7% annually in October after rising 8.2% at the end of September, while the core consumer price index, which strips out volatile components such as food and energy prices, climbed 6.3% year over year, down from 6.6% in September. The data renewed optimism in the stock market about the Fed's possibility of slowing its pace

Invesco WilderHill Clean Energy ETF (PBW) – Up 10.1% Invesco WilderHill Clean Energy ETF offers exposure to companies that are publicly traded in the United States and engaged in the business of advancement of cleaner energy and conservation. It follows the WilderHill Clean Energy Index and holds 83 stocks in its basket. Invesco WilderHill Clean Energy ETF has amassed \$900.9 million in its asset base and trades in a solid volume of around 475,000 shares a day. It charges investors 62 bps in fees per year.