Clean Energy ETF (PBW) Hits a 52-Week High

For investors looking for momentum, **Invesco WilderHill Clean Energy ETF** PBW is probably a suitable pick. The fund just hit a 52-week high and is up 169% from its 52-week low price of \$22.20

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Why the Move?

The space has been hitting headlines these days for several reasons. Increasingly, big corporations are making or promising investments in achieving the most coveted carbon neutral status. Also, the green energy space has been a hot discussion topic in the ongoing U.S. election campaign. Joe Biden, the Democratic presidential candidate, has been strongly campaigning for his clean energy and infrastructural plans. He aims to pump \$2 trillion into green energy for over four years to build solar panels, charging stations, etc. This is making funds like PBW an attractive investment option.

More Gains Ahead?

It seems like the fund will remain strong, with a positive weighted alpha of 137.30, which gives cues of further rally.

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