

Excerpt from Sydney Morning Herald, April 9, 2013

<http://www.smh.com.au/business/carbon-economy/mixed-outlook-for-solar-weekly-wrap-20130410-2hk9i.html>

Mixed outlook for solar: Weekly wrap

The brightest places on Earth for renewable energy often have less to do with the weather and more to do with policy support. Some countries soaked up the rays last week, as others looked like risking their place in the sun.

The light shone on Japan last Thursday as a Bloomberg New Energy Finance report identified the island nation as a growing giant in the solar market. This is due, in large part, to its generous feed-in tariff for energy from renewable sources.

The research company increased its Japanese PV installation expectations for 2013 from the 3.2-4.0GW range, to 6.0-9.4GW. This would see Japan overtake the US as the second largest PV market in 2013, and it may move even ahead of China.

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The WilderHill New Energy Global Innovation Index, or NEX, registered a 3.3 per cent decline in the trading week ended 5 April, as markets retreated in the face of uncertainty about US economic recovery and war threats on the Korean peninsula.

There were some NEX gainers, notably ... , which rose 9.2 per cent. The electric-car maker headed by billionaire Elon Musk climbed to a record last week after saying it turned its first quarterly profit on higher-than-forecast sales of its Model S sedan.