Excerpt from NASDAQ.com, February 11, 2021
Also in Zacks, https://www.nasdaq.com/articles/a-complete-guide-to-clean-energy-etfs-2021-02-10

A Complete Guide to Clean Energy ETFs

Clean energy is the fastest-growing energy source in the United States. The space has been sizzling hot in recent months and is set to explode in the coming years given climate change, growing global renewable energy consumption, higher spending in clean tech business and Joe Biden's push toward ...

Renewable Energy Consumption

Global renewable energy consumption has been growing exponentially at an average annual rate of 13.7% over the past decade. It is the only category of energy that grew globally at double digits over the past decade.

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Joe Biden has vowed to address climate change by creating green energy jobs and building out a "modern and sustainable infrastructure" to reach a carbon-free energy sector in the United States by 2035. The President plans to pump \$2 trillion into green energy over four years to build solar panels, charging stations and more; vows to rejoin the Paris climate in "exactly 77 days;" and aims for net-zero emissions by 2050.

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ETFs in Focus

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Invesco Global Clean Energy ETF PBD

This product follows the WilderHill New Energy Global Innovation Index and offers exposure to companies engaged in the business of the advancement of cleaner energy and conservation. It holds 118 securities in its basket with each accounting for no more than 2.4% share. American firms make up for the largest share at 30.1% while China and Canada round off the next two spots. PBD has AUM of \$488.5 million and charges 75 bps in annual fees.

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